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SHORE LINES FACE FORECLOSURE SALE

...NSYLVANIA RAILROAD IS ...ECTED TO PURCHASE THE ...TE ELEPHANT" SUBSIDI... —DEFICITS INCREASE

...e Pennsylvania Railroad ...ny's "white-elephant" subsidi...es—the Maryland, Delaware and ...rginia, and the Baltimore, Chesa...ke and Atlantic railroads—are to sold under foreclosure proceedings ...e time soon, according to informa... received in banking circles. As ...e seems to be no other likely bid... and as the Pennsylvania could not ...rd to have either of these roads ...s into other hands, it is generally ...ected that the Pennsylvania itself ...be the purchaser. This despite fact that President Samuel Rea has ...been complaining that they are ...ite elephants." Both subsidiaries ...steadily been going from bad to ...se under the Pennsylvania's guar...ship and have no future in their ...ent status, it is said. As parts of ...Pennsylvania system they are re...ed as good "feeders" but the ...n of their profits go to the con...g road, according to railroad

Debts Piling Higher

...th the Eastern Shore roads have ...getting deeper and deeper in the ...cial mire for the past six years. ...et deficit of the Maryland, Dela... and Virginia, which was $972,... at the end of 1910, was $2,226,000 ...e end of 1921, and the year just ...d will add about $300,000 more. ...operation deficit, after taxes for ...onths of last year, was $100,833. ...in the previous year it was only ...13. Its total deficit after charg... 1921 was $245,000, so the esti... of a $300,000 deficit last year is ...rvative.

...e Baltimore, Chesapeake and At... makes no better showing rela...y. Its deficit at the end of 1916 ...$396,000, which had grown to ...76,000 at the end of 1921. For 11 ...ths of last year it reported a de... after taxes of $34,000, as com...d with net income the previous ... of $76,168. Its deficit after ... charges in 1921 was about $91,... and this year will probably be ...y twice that sum. With such a ...ing for a period of six years it ...become apparent that the roads ...ot be maintained much longer as ...endent organizations.

Bond Interest Defaulted

...e Maryland, Delaware and Vir... has funded debt of $1,500,000 in ... cent. bonds secured by first ...gage and guaranteed by the Bal...re, Chesapeake and Atlantic. In...t on these has been in default ... the Febuary, 1921, coupons fell ... The Pennsylvania bought $46, ...f these coupons. When the fol...g August coupons fell due they ...were defaulted, and demand was ...ade upon the Baltimore, Chesapeake ...nd Atlantic for payment, as guaran...or, but it failed to meet its guarantee ...nd the Pennsylvania refused to buy ...ore coupons. No interest has been ...paid since.

The Baltimore, Chesapeake and Atlantic has a funded debt of $1,250,000 first mortage 5 per cent. bonds, but when the September, 1921, coupons fell due it was unable to pay them and the Pennsylvania took them up. The March coupons of last year were paid by the company, but the default on the previous interest payment has not been made good, and seems unlikely to be made good. Holding the unpaid coupons of both companies, the Pennsylvania thus is in position to ask foreclosure.

When the Maryland, Delaware and Virginia defaulted on its interest a protective committee was formed consisting entirley of Maine bondholders, as most of the bonds were sold in that State. This committee, according to last reports, had secured deposits of $1,047,000 of the bonds, and it is understood the Pennsylvania also holds a large block of them.

No Plan Suggested

This committee has never recommended any plan for reorganizing the company or anything else, so far as is known, and is reported to have been named largely for the purpose of cooperating with the Pennsylvania in whatever plan the latter might determine upon. Some of the bonds of both companies are still held by people of this State, but they are in such a miuority that they have never attempted to do anything.

Stock ownership of the two Eastern Shore companies is even more involved than the bond ownership. The Baltimore, Chesapeake and Atlantic owns a third of the Maryland, Delaware and Virginia's $1,500,000 preferred and all its $1,500,000 common stock. The Baltimore, Chesapeake and Atlantic's $1,000,000 common stock is divided equally among the Pennsylvania, the Delaware division of the Pennsylvania, the Philadelphia, Baltimore and Washington and the New York, Philadelphia and Norfolk all Pennsylvania subsidiaries.

The $1,500,000 preferred, all but about 5 per cent. is likewise distributed subsidiaries, but in unequal amounts. Thus the only stock not in Pennsylvania control is about 5 per cent. of the Baltimore, Chesapeake and Atlantic preferred of the Maryland, Delaware and Virginia, although part of that is believed to be held by the Pennsylvania also.

Foreclosure To Clear Decks

With complete ownership of both the stocks and bonds of the two companies so nearly in the hands of the Pennsylvania or in its control, foreclosure could be avoided were it not for the heavy deficits of both roads. To get rid of the outstanding debts and at the same time get out of the way the scattering stock and bonds, foreclosure offers the easiest way, according to directors.

Should foreclosure be decreed and the properties sold, there would seem to be no possible bidder except the Pennsylvania. There have been suggestions that the boat lines might be separated from the railroad lines in the sale, but railroad men do not believe this will be done unless the Interstate Commerce Commission should again show signs of divorcing the boat lines from the railroad. The boat lines with the railroads to which they belong control absolutely the entire traffic of the Chesapeake Bay down to Hampton Roads, and this traffic is too valuable to be given up voluntarily.

FARMERS SUPPLY CO., HAS DONE GOOD BUSINESS

During the past year the Farmers Supply Co., Inc., of Denton, has been going to the front and is enlarging its business to such an extent that more help is required, while during the past year they have enlarged their warehouses considerably.

Due to bad health, Mr. E. H. Ziegler, who has been in charge of the Farmers Supply Company store for over a year, has resigned from the actual managing of the store and Mr. ...V. Walworth, of Harrington, has ...been placed at the head of the store force as business manager. Mr. Walworth comes here highly recommended and is hoping to enlarge the business still more during the coming year.

BYRON C. HOLBROOK

Byron C. Holbrook, formerly of ...unty, died on Wednesday at the ... of his niece, Mrs. Harvey Cohee, ...altimore. Funeral services were ... yesterday afternoon and inter... ...t was made in the city. Mr. Hol...ok, during the eighties, was en...ed in the hardware and farm ma...ery business in Denton, being as...ated with the late Jonathan Evitts ...firm had an extensive trade. He ... a nephew of the late Elias W ...liamson, and has a number of re...ves here. After leaving Denton ... Holbrook went to Waynesboro, ... where for a time he was inter...d in real estate.

W. C. T. U. Meets Monday Night

The W. C. T. U. will meet at the ...e of Mrs. Newman D. Rickards ... Monday evening, January 8, at ...o'clock.

CHRIST CHURCH HOLDS CHILDREN'S CHRISTMAS FESTIVAL

Last Friday evening, the Christ Church Sunday School held the annual Christmas festival, beginning at 7 o'clock with the regular order of evening worship at the church. The favorite Christmas hymns and a brief talk by the rector, Rev. Mr. Chamberlaine, characterized this service,

Following this the children and older folks met at the rectory, where a beautifully trimmed tree await them. Games occupied the girls, while the boys thoroughly enjoyed a wonderful collection of firearms, most of them very old and of real historic value. Christmas greens and a gay fire on the hearth contributed to the general good time which everyone enjoyed. Ice cream and cake were served, and the children were given a treat of Christmas candy.

This was the first of a series of evenings of good fellowship which Rev. Chamberlaine plans for the church. Foundations were laid for a boys' club, which was further promoted by a meeting of the boys at the rectory on Monday night. The girls of the church met with Mrs. Chamberlaine Tuesday night, for the purpose of organizing a club.

Patron's Meeting Monday Night

The January meeting of the Patron's Club will be held in the ssembly Hall of the high school on Monday, January 8, at 8 p. m.

Not only those who have children in the school, but all who are interested are cordially invited to be present. The officers for 1923 will be elected at this meeting.

n interesting program also is being arranged.

Waiting To See The Doctor 1132258

HOLINESS CHURCH CONVENTION HERE

Members of the Eastern District of the Pilgrim Holiness Church are here for three days, Tuesday to Thursday, for the annual convention of this denomination. Rev. William H. Vickers, district superintendent, is in charge.

At the annual election of officers Wednesday, the Rev. Mr. Vickers, of Cambridge, was re-elected district superintendent, while the Rev. Mr. A. A. Price, of Denton, was elected as assistant. Mr. Charles T. Griffin, of Trappe, was elected secretary and treasurer.

Rev. Winford Cox, of Greensboro, N. C., general superintendent, is the principal speaker during the convention. Wednesday afternoon a native Japanese, who has served for many years as a missionary interpreter in Japan, spoke of the missionary work being done in that country. Other speakers at the convention come from the states of New York, Pennsylvania, Maryland, Delaware and Virginia.

K. K. K. HAS CHARTER

Knights of the Ku Klux Klan of Caroline County have received their charter and will shortly start work in their newly equipped lodge rooms in the Carter Block. Membership in this organization in this county is now up in the hundreds and the members are anxious to begin work in the lodge room.

LOVE - SEEDERS

Miss Florence Elizabeth Seeders, daughter of Mrs. Annie Seeders, near Andersontown and Mr. F. Earl Love, of Williston were married on Saturday evening, December 23d at the home of the bride's mother. The house was beautifully decorated with holly. The ceremony was performed under an arch of holly, evergreen and mistletoe by Rev. M. E. Wheatly, of Ridgely. The bride wore a gown of navy blue canton crepe and carried a bouquet of white carnations. Mrs. Claude Howard, sister of the bride was bridesmaid and Mr. Rowland Seeders, a brother of the bride was best man. Lohengrin's march was played by Miss Mary Deweese, of Denton. Only the immediate families and a few friends were present. A reception followed the ceremony. Mr. and Mrs. Love will reside on a farm near Williston.

LAW FIRM DISSOLVED

The Law firm of Lewis and Knotts was dissolved on January 1st 1923 and Henry R. Lewis will continue the practice of law at his office on the Court House green and J. Owen Knotts has taken offices in the Law Building formerly occupied by J. Kemp Stevens where he will continue the practice of law.

Basket Weaving Demonstration

The regular meeting of the Denton Community Club will be held Friday afternoon at 2 o'clock in their rooms in the Law building. Miss Emily Kellogg, home demonstration agent, will be present and give a demonstration of basket weaving. Any member sirring to learn bring a little with them and pay for the

WINTER NIGHTS

By the CRACKER

When the stars shine bright, on a winter night, and the moon blooms out in glory; with apples ripe, and a loaded pipe, I love a he- man story; when the fire roars up the chimney hot, to the crackling tune of a hickory knot, and the fire imps are playing; I lay aside care, seek an easy chair, and with Zane Grey go a straying; I wonder far in the purple sage, until the lone star ranger, and Hell bent Wade, to the mountain, fastness cheary; and such tales as Zane Grey can pen, of stunts unveiled by two gunmen; me thinks I'll never weary. And were it not for men like Grey, how could I pass long nights away, when winter winds are blowing; from the hearth stone I might wander far, with poker bones or at some bar, be pecks of wild oats sowing. My book read, I have a yarn, I seek my bed and snore 'till dawn, and wake refreshed and rosy; I do not have that amber taste, nor chinks of concrete in my face, from meeting side walks boozy; and as I at my table chew, my hard baked cornbread ration, I thank the stars, there are a few, men of imagination; to write such dope to make us mope, at home when chill winds whistle, otherwise perchance away we'd prance, and harvest tares and thistles.

HILLSBORO

Mr. and Mrs. R. O. Roe and Mrs. Clara S. Evans, of Sudlersville, spent Sunday with Mr. and Mrs. W. B. Sparks.

Mr. and Mrs. N. C. Straughn and daughters Misses Mary and Edith were guests of Mr. and Mrs. Frank Fleming on Sunday.

Mr. and Mrs. R. M. Peacock, of Mount Airy, spent the Christmas holidays with Mrs. Peacock's mother Mrs. Elizabeth Evans.

Mr. and Mrs. Ralph Thompson, of Philadelphia were guests at the home of Mr. Thompson's brother Mr. H. M. Thompson during the holidays.

Mr. and Mrs. S. Newton Smith returned to their home on Saturday evening and the young folks serenaded them on Monday evening.

Mrs. I. T. Sparklin is convalescing from a severe illness.

Miss Frances Fisher returned to Western Maryland College and Miss Christine Wilson and Miss Bertha Rice to the State Normal school on Monday.

Mr. and Mrs. J. R. McSorley and little son Rowe Jr., were guests of Mr. and Mrs. Elwood Fleming, a part of the Christ mas holidays.

Mrs. Emm Beauchamp is the guest of her so w and daughter, Mr. and Mrs d Owens, at Betterton.

Mr rks moved home wit . S. Sparks, Mrs. F pying the house arks and Mr. urchased and ied bby Mrs.

WILL CLEAN ROADS

State Roads Commission Will Keep All State Roads Free from Snow

John N. Machall, chairman of the state roads commission, announced that the snow clearing equipment of the commission is ready to cope with any snowfall that might occur.

Men who will handle the equipment have been assigned to the work. They will be on the job all winter. They are expected to be ready to direct the work of snow removal in their district.

This year the entire state roads system, of nearly 1000 miles is expected to be kept clear. This work was undertaken in Maryland three winters ago by Mr. Mackall, the first year about 500 miles of the main highway being kept clear. Last year the work was extended to nearly the whole system.

The big snow storm of last winter was handled well. Ithough it required a couple of days to open the roads to traffic they were passable long before the streets of most of the towns and cities of the state were opened. For instance, the Annapolis Boulevard was clear from end to end days before any but a few of the principal streets in Annapolis were cleared.

This winter 50 snow plows and 50 big trucks will be engaged in the work. Each plow and truck will be assigned to its own stretch of road and will go back and forth over that stretch so long as the snow continues to fall. The beginning of a snow fall is the signal for the equipment to get on the job. It stays on the job so long as snow continues.

Maryland, it is said, is the only state that undertakes to keep its entire roads system clear of snow and is one of the pioneers of snow removal on roads in the country.

The work is not very expensive, Mr. Mackall says. It is charged to maintenance. According to Mr. Mackall, it costs less to remove the snow and keep the roads clear of it than it does to repair the damage to roads caused by rutting and skid chains of automobiles after a snowfall melts away.

CONCORD

The Epworth League Society was entertained at the home of Mr. and Mrs. C. E. Beauchamp last Friday night. Those present were: Mr. and Mrs. H. H. Nuttle, Mr. and Mrs. E. C. Collins, Mr. and Mrs. F. H. Doerr, Mr. and Mrs. Earle Love, Mr. and Mrs. H. B. Lord, Miss Minnie Todd, Marian Todd, Minerva Todd, Miss Ruth Maloney, Louise Cohee, Catherine Cohee, Mrs. Ben Cohee, Mr. W. C. Todd, Roland Seeders, Paul Maloney and William Roach.

Mr. H. D. Horsey has moved from the Horsey homestead to a small farm near Concord.

Mr. C. J. Everngam has sold his personal property and gone to Pennsylvania.

Mr. H. J. Beauchamp made a business trip to Baltimore last week.

The extra meetings in charge of Rev. C. H. Atkins are in progress at Concord church.

The narrow minded man broadens hate in his community.

SUNDAY SCHOOLS TO INCREASE IN 1923

In Baltimore, the Maryland Sunday School Association for two winters has had a successful 10,000 membership campaign. The plan is now extended to the counties. Statistics obtained from denominational year books show the white Sunday school population, the second column shows umn gives the total Sunday School population, the second colum shows the per cent. enrolled in the Sunday Schools. The last colum shows the quotas assigned to the different counties to be gained by April 1923. As the colored Sunday Schools do not all have statistics shown in their minutes this record is of the white population only.

County	S. S. Pop.	P.C.	Quota
Somerset	7,635	49	500
Calvert	2,404	46	300
Dorchester	8,632	45	500
Frederick	22,179	43	1,000
Wicomico	8,886	41	500
Carroll	13,596	41	700
Worcester	5,344	35	400
Howard	4,146	34	400
Queen Anne ...	3,532	33	300
Caroline	4,450	31	400
Kent	2,742	28	200
Washington ...	15,647	27	800
Cecil	5,608	27	400
Talbot	3,244	27	200
Baltimore	16,963	26	600
Montgomery ..	6,294	24	400
Garrett	4,500	23	300
Harford	5,312	22	400
Alleghany	14,951	22	500
Prince George .	6,681	21	600
Anne Arundel ..	6,251	21	300
Charles	1,340	14	200
St. Marys	814	8	50
Baltimore City	121,000	22	10,000
Counties	171,681	34	10,000
State	278,275	23	20,000

Not including our colored population, Maryland lacks only 2 per cent. of equaling in enrollment the best Sunday School state in the Union, Pennsylvania. The Eastern Shore carreis off the honors. It is expected that the giving of quotas will become a permanent plan for the state. Every county president sub-divides from Cradle Roll to Home Department The count will be made from April 1922 to April 1923.

In the matter of secretaries' re- Baltimore gain 10,000 a year, the 1500 schools of the counties should at least do as well.

In the matter of secretaries, reports, the following counties are honor ones of the state: Caroline Frederick, Carroll, Kent and Prince George.

* * *

News Notes

St. John Luthern Church, of Hagerstown, November 19th dedicated one of the largest Sunday School buildings in the United States. It cost $120,000 and there is not a dark corner in it. Dr. J. E. Harms is the pastor.

Frederick, Hagerstown and Westminister have recently had monster men's Bible class parades. These filled the largest hall of their respective cities for the address following the parade and thousands were unable to gain addmission. Dr. Morgan spoke at Westminister, Dr. Ainslie at Frederick and Dr. Brewbaker at Hagerstown.

WILLISTON

Mrs. Reba Rice is spending some time in Denton at the home of her aunt, Mrs. Fred Bowdle.

Mr. Philip Senner has returned home after spending several days in Philadelphia with his mother and daughter, Mrs. Joseph Sudlers.

Mrs. Harry Gambrill and children, Mr. and Mrs. Louis Wheeler of Federalsburg were guests on Sunday of Mr. and Mrs. Will Adams at the hotel.

The Community Club met Friday at the home of Mrs. Cail Cooper. After a very interesting meeting refreshments were served and the guests departed wishing Mr. and rMs. Cooper the greetings of the season.

Mrs. George Poole, Mr. Arthur and Willie of Preston were visitors this week of Mr. and Mrs. O. M. Hignutt.

Mr. and Mrs. Fred K. Howard, and Mr. and Mrs. Wlliam Love were the guests on Sunday at dinner of Mr. and Mrs. John Howard, near American Corner.

Mr. and Mrs. J. S. Raymond have removed to Hobbs, Mr. Tucker having taken charge of Mr. Todd's mill.

The friends and the trustees of the Williston Congregational Church are requested to meet at the said church on the first Sunday in January, at 10:30 a. m., to elect trustees for the ensuing year, and to transact any further business that may be deemed necessary.

Dr. Stephens Wintering in Florida

Dr. and Mrs. M. B. Stephens have located for the winter at 512 E. Lime Street, Lakeland, Fla.

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