The Easton Star.

DEVOTED TO POLITICS, LITERATURE, AGRICULTURE, FORNIGN AND DOMESTIC NEWS.

NEW SERIES. EASTON, MD., TUESDAY, DECEMBER 2, 1873. VOL. 9 NO. 13.

The Easton Star,

PUBLISHED EVERY TUESDAY MORNING AT EASTON, MD

E. K. ROBSON, Editor & Proprietor.

TERMS:

Two Dollars cash in advance, or Two Dollars and Fifty Cents if not paid in advance. Clubs of twenty, Thirty Dollars in advance.

☞No paper will be discontinued, except at the discretion of the proprietor, until arrearages are paid. No subscription will be taken for a shorter period than six months.

☞Books received free of postage will be promptly noticed under the editorial head.

To Travelers.

MARYLAND STEAMBOAT CO.

SPRING ARRANGEMENT.

STEAMER HIGHLAND LIGHT, Capt. SETT Leonard, will resume her night route on SATURDAY, April 5th, 1873, for Easton, Oxford, Cambridge, Walnack's, Sherman's, Hughlett's, Cabin Creek, Hog Island, and intermediate landings, leaving Pier 3, Light st, foot of Camden, every TUESDAY, THURSDAY and SATURDAY at 9 P. M., making close connection with the Maryland and Delaware Rail Road at Easton, and with the Dorchester and Delaware Rail Road at Cambridge.

The Steamer will also make a trip to Oxford and Intermediate Landings soon as the draw at Dover Bridge is made passable. On the return trip she will leave Hog Island on the alternate days at 2 o'clock, Cambridge at 5, and Easton at 9 P. M.

Staterooms and Meals at Reduced Rates. Freight taken at lowest rates.

Wye and Miles River Route.

ON and after Monday, July 7th, the Steamer MASSACHUSETTS will leave Wye Landing every Monday morning at 8, Trinkles at 8.15, Miles River Ferry at 9.30, and St. Michaels at 11 o'clock, arriving in Baltimore at 4 P. M., and on every Tuesday and Thursday will leave Wye Landing at 8, Trimble's at 8.15, Miles River Ferry at 7.30, and St. Michaels at 9 P. M., arriving in Baltimore at 4 o'clock the following morning. On the return trip will leave Baltimore from Pier 3 Light street, every Monday and Wednesday evenings at 11 o'clock, and every Saturday morning at 7 o'clock.

Freight taken at lowest rates.

Maryland & Delaware

RAILROAD.

On and after Monday, Oct. 3rd, 1873, Trains will run as follows:

PASSENGER TRAIN GOING NORTH.

LEAVE			
Easton	5 30	A. M.	
Woodland	5 38	"	
Dodsons	5 46	"	
Hillsborough	5 50	"	
Adaly	6 35	"	
Greensborough	6 45	"	
Goldsborough	7 10	"	
Henderson	7 20	"	
Hardel	7 35	"	
Daughters	7 40	"	
Exmas	8 05	"	
ARRIVE AT			
Clayton	8 20	"	
Wilmington	10 15	"	
Philadelphia	11 45	"	
Baltimore	1 05	P. M.	
New York	3 00	"	

PASSENGER TRAIN GOING SOUTH.

LEAVE			
New York	11 55	A. M.	
Baltimore	7 25	"	
Philadelphia	8 30	"	
Wilmington	10 10	"	
Clayton	12 00	M.	
Exmas	12 30	P. M.	
Slaughters	12 35	"	
Marydell	12 50	"	
Henderson	1 05	"	
Goldsborough	1 15	"	
Greensborough	1 40	"	
Ridgely	1 50	"	
Hillsborough	2 05	"	
Cordova	2 20	"	
Woodland	2 35	"	
ARRIVE			
Easton	2 50	"	

All freights must be at the various stations at least thirty (30) minutes before starting of Trains, otherwise they will lay over twenty-four hours.

J. L. CALDWELL, Superintendent

Paragon House,

EASTON, MD

The subscriber respectfully informs the public that she has rented and fitted up in good style the PARAGON HOUSE, where every convenience and comfort, and now has it open for the reception of permanent and transient boarders. Her long experience in the business is a guarantee that the wants of the traveling public will be fully met. The Table will always be supplied with the best the market affords, and her attentive employees will be at the steamboat landing to conduct passengers to this House. Terms reasonable.

Mrs. J. A. HALL.

novl1-ly

Easton Livery Stables.

FRANKLIN G. WRIGHT, PROPRIETOR.

One next door to The Easton Star Office.

TRAVELERS will deposit their whips, robes, blankets, &c., free of charge. Buggies and Saddles for 100 horses always on hand, to be hired by the day, week or month, on the most reasonable terms. Carriages for hire at all hours, and horses taken to board. Orders by mail or express promptly attended to. Hacks run regularly to the steamboat landing and all trains. Prompt dispatch.

The patronage of the public is respectfully solicited.

APPLE SEEDLINGS AND PEACH TREES ALONG THE RAILROAD

Passengers leaving Easton in the morning arrive at Baltimore and Philadelphia in time for dinner. In hiring from this stable you secure a good day's work for your money. Horses delivered any distance within 5 miles of Easton, free of extra charge.

Easton, Md., nov23

FARMERS and MERCHANTS' LINE.

THE SCHOONERS

Oxford and Trade Haven,

The above vessels are now running between Baltimore and Oxford and will do all kinds of freighting as cheap, if not cheaper, than any one can be done by any other line. Every effort will be made to give satisfaction. All freight must be paid on delivery of the goods.—Thankful for past favors, we hope, by strict attention to business, to merit a continuance of the same.

LEONARD & BRO.

OFFICE—In same room occupied by R. R. Dixon, on Dover Street.

feb22

[redacted]

WILLETS HOUSE,

BALTIMORE, MD.

C. R. [illegible] - - - Proprietor

REDUCTION OF FARE.

In consequence of the general decline in [illegible] and necessaries appertaining to Hotel keeping, the price of Board was [illegible] 1st, 1870, at

$2.00 Per Day.

We are determined that nothing shall be left undone [illegible] to make the "Magnet" what it has been in the past—a favorite home to the traveling public.

FURNITURE!

FURNITURE!

JOHN [illegible] has just returned from the city with a large supply of all kinds of Furniture.

Tucker's patent Spring Seed bottom, Cheapest, most comfortable and durable of anything in the market. Price $5 to $8.

Looking Glasses, Picture Frames and Mouldings.

Every description of Furniture made to order, and in good order.

A [illegible] order will be delivered to any part of the County.

Coffins [illegible] furnished and Hearse attended promptly.

novl1

To Travelers.

Ladies' and Gentlemen's

RESTAURANT

& EATING SALOON.

THE subscriber respectfully informs the public that he has fitted up the buildings in Washington street, adjoining the Norris House, in complete order, and has opened a first-class

Restaurant,

where Oysters, Terrapins, Beef and Pork Steaks, Mutton Chops, Coffee, and everything eatable, may be obtained in their season, at all hours, at short notice, and at reasonable prices.

☞Private rooms for ladies and parties.

He has also fitted up a

BOWLING ALLEY,

BILLIARD SALOON and

BAGATELLE TABLE,

where the lovers of these sports can obtain recreation, and pass away a dull hour.

His BAR will be supplied with the purest and finest LIQUORS, and his PROVISIONS will always be fresh and of the best quality.

The best of order will at all times be preserved, and every effort be made for the comfort and pleasure of his guests.

T. H. HUBBARD.

feb4

NEW

BAKERY

AND

Confectionery Store.

GEORGE H. DAWSON has the pleasure to inform the citizens of Easton and vicinity that he has taken the store room next door to Mrs. Mason's millinery store, and lately occupied by Richard J. Trippe, Apothecary, for the purpose of carrying on a

FIRST-CLASS CONFECTIONERY STORE AND BAKERY.

He will keep constantly on hand FRESH CAKES of all kinds, French and Common CANDIES, FRUITS of all kinds, NUTS in various, PICKLES, PRESERVES, &c., &c.

BREAD made of the best flour will be daily baked so that customers may always be sure of getting it good and FRESH.

OYSTERS SERVED UP TO ORDER.

Wedding and other parties, and families furnished with CAKE and ICE CREAM to order.

A wagon will be sent round to country stores to supply them with cakes regularly.

Rooms fitted up for the ladies to be accommodated at private meals. He solicits a share of the public patronage.

fably

Farmers, Attention

STANDARD FERTILIZERS.

THE undersigned offers for sale, in city prices, the following standard and well known fertilizers, delivered at any of the wharves in Talbot county:

SOLUBLE PACIFIC GUANO,

RHODES SUPER PHOSPHATE,

CHESAPEAKE GUANO,

WRANN'S NEW BONE SUPER PHOSPHATE.

BRADLEY'S RAW BONE PHOSPHATE,

BRADLEY'S AMMONIATED PHOSPHATE,

MOORE'S PURE BONE SUPER PHOSPHATE.

BRADLEY'S ALPHA FOWL GUANO,

THE FARMER'S NEW METHOD,

BRADLEY'S PATENT SUPER PHOSPHATE OF LIME.

The above are some of the best manures in the market, and we understand the unusual facilities for furnishing them. Farmers will find it to their interest to buy through me, as they will save the cost of transportation from Baltimore.

I am E. Lowe, Agent for Jamesville, Bazemore of St. [illegible] will receive orders for me.

R. R. DIXON.

INSURANCE.

FIRE AND LIFE.

The undersigned represents the following old and reliable Insurance Companies:

Penn Mutual Life Insurance Co. of Philadelphia, surplus $5,000,000.

Mutual Fire Insurance Co. of Montgomery Co., Md., assetts $700,000.

Farmers' Mutual Fire Insurance Co. of York, Pa., assetts over $1,000,000.

The Royal, of Liverpool, England, capital $10,000,000.

The Aetna, of Hartford, Conn, capital over $3,000,000.

Risks taken in these companies at lowest rates and made binding at once.

R. R. DIXON.

LUMBER.

ON hand and for sale at my wharf at Easton Point, a full assortment of building lumber, such as

House Framing, Weather Boarding, Dressed Lumber, Palings, Laths, North Carolina Shingles—Hearts and Saps—North Carolina and Georgia Flooring.

—ALSO—

Hair and Lime by the barrel or hogshead, Window Frames, Sash, Shutters, Doors, House Trimmings and Stair Materials furnished at lowest factory prices.

Any of the above lumber furnished as low as the same article can be obtained elsewhere.

COAL.

THE subscriber has now stored at his Coal and Lumber yard at Easton Point, a large stock of the best quality Anthracite Coal, of Broken, Egg, Stove, and Nut sizes Also, Lykens' Valley coal for cooking, and Cumberland coal for grates and smithing.

These coals are offered at the lowest figures. They are warranted clean, and will be sold at 2240 pounds to the ton. Summer is the season to buy winter supplies the cheapest. Persons will please hand in their orders early, so that they may be promptly filled.

Easton, aug26 J G R. B. DIXON.

WHEELWRIGHTING,

CABINET MAKING & UNDERTAKING,

AT TRAPPE.

JOHN H. ALLEN respectfully informs the citizens of Trappe and surrounding country, that he is prepared to do all kinds of cart work, wheelwrighting, cradling scythes, &c.; cabinet and coffin making, at short notice and in the best manner. He solicits a share of the public patronage.

☞Hearses kept on hand to attend funerals. Fine caskets trimmed in the most elegant style.

Trappe, April 29th, 1873-1y

MILLINERY GOODS.

The Latest Fashions.

MRS. M. STREETS, Dover street, Easton, has the pleasure to inform the public that she has just returned from the city with a large and carefully selected stock of fashionable

MILLINERY & FANCY GOODS,

consisting of hats, bonnets, laces, ribbons, trimmings, notions, beautiful neck ties, Belts and Buffs, hosiery, corsets, Balmoral and other skirts, &c., &c., &c.

A call from the ladies of this and the adjoining counties is solicited. It will afford her great pleasure to display the latest fashions.—She is confident that she can please all lovers of the beautiful, and at the most tempting prices. Don't forget the place—Dover street, Easton.

oct27

Mechanics

OLD

FORD & SON

HAVE AS GOOD

STOVES

STOVES,

AND AS CHEAP

THEY DO

as can be found in Easton.

COOKING, HEATING AND CHAMBER

STOVES.

The well tried and perfectly satisfying

SUNNYSIDE,

they intend to run as usual, but will supply any other pattern, when so desired.

Repairing and refitting old Stoves. All kinds of old castings can be obtained at a short notice.

TIN and SHEET IRON WARE, Stove Pipe, Zinc Mine, Roofing and Spouting, Coal Hods, Shovels, Shovels and Tongs, Stove Polish, etc.

They guarantee as low prices and as good work as any house in the country.

Matthew P. Flowers,

Architect, Carpenter & Builder

SHOP at his residence on Railroad Avenue, near Dr. Andrew's, Easton, is prepared to contract for work of all kinds in his line, by the Day or by the Job, and to furnish all materials if required. He has built a number of houses in Easton and vicinity, which speak for themselves as to the style and quality of his work. Persons intending to build or repair would do well to give him an opportunity to bid for the job. Plans and specifications promptly furnished when desired. All work warranted done in best manner.

jFeb. 4th, 1873-1y

CARTS! CARTS! CARTS!

FARMERS are respectfully informed that the subscriber is still at his old stand, adjoining the Easton gas works, doing all kinds of farm work, such as making and repairing Carts, Wagons, Plows, Harrows, Rollers, Cradles, Thresh Machines, Corn Shellers, out of the best material and in the most substantial manner. Now is the season for farmers to put their implements in good order, as a man with good tools will do twice the work he can with indifferent tools. All work warranted to give satisfaction. Thankful for past favors, the public are invited to give me a call.

JOHN H. THOMPSON.

BUILDER'S NOTICE.

THE subscriber, having had many years experience in Architectural proportions and designing, respectfully offers his services to the public as BUILDER. He will furnish specifications, drawings, and contracts, and do and perform all business pertaining to the duty of Builder or Superintendent of the erection of buildings. He will take work by the day or on contract. He solicits job Work, small or large. Will measure brick work, plastering, etc. He warrants all work entrusted to him to be well and substantially done, and endeavors to please his patrons.

Shop on Goldsborough street, under R. H. T. Councell's paint shop.

WM. D. ROBERTS,

Easton, Md.

EASTON

BRICK AND TILE YARD.

IT has become well established, and is now undisputed, that ALL land bring better crops by being underdrained, and that low, springy ravines can be turned into much profit without underdraining. Underdrain double quantity the crops, and increase the value of the land far more than the cost. The undersigned has on hand a stock of superior

DRAIN TILE OF ALL SIZES,

from 2 to 5 inches bore, which they offer to farmers at from 20 to 30 per cent. less than they can be purchased any where else. Terms will be made accommodating, so that no farmer need fail to put his land in order to raise the largest crops it can be made to produce. Call at our yard in Easton and examine our stock.

BRICKS! BRICKS!

We keep constantly on hand a large assortment of COMMON and FRONT Bricks of the best quality, which will be sold at lower prices than can be obtained elsewhere.—Orders for any number of BRICKS, from one to five hundred thousand, will be promptly filled and satisfaction guaranteed.

COOPER & WHITE,

Easton, Md.

sp28

OAKLAND

STEAM SAW MILLS

IN FULL BLAST AGAIN.

HAVING rebuilt our Mills, we are now prepared to furnish with greater facilities than before the fire, YELLOW PINE and WHITE OAK BUILDING LUMBER, any length and size, such as Sills, Joists, Scantling, Siding and Flooring, Oak Lathes and Pickets.

Pine and Pine Tendrils, White Oak and Locust Fence Posts.

Orders for Veneer Lumber, Flitch bottom plank, ceiling, laths, lumber, shingles, plank, shear units, &c., &c., promptly filled.

White Oak Ship Plank a specialty.

Having a new vessel, we will deliver Lumber at any port in the Chesapeake Bay, if desired.

Our Mills are located on the Wilmington and Easton Railroad, near the Junction of the Dover Branch, so that we can ship lumber to any station on the road, or to any point on the Delaware Bay or River, or to any station on the Dover Branch.

W. [illegible] & BRO.

Clayton, Talbot co., Md.

WANTED FIVE THOUSAND CORDS OF GOOD OAK WOOD, for which the cash will be paid.

oct22

Iron Railing.

JAMES MCCULLOUGH, Dover st., Easton, Md., manufacturer of and dealer in IRON RAILING, WINDOW FRAMES, and all VERANDAH WORK, IRON WORK, in all kinds of Ornamental IRON WORK. All work done promptly to order, and in the best manner. Orders solicited. Address as above.

Fort Deposit, Md., July 15, 1873-1y

GRAND

FALL OPENING

A. W. FOUNTAIN

MARKET SPACE.

JACOB WILLIAMS is now receiving an entirely NEW STOCK of

BOOTS AND SHOES,

Of every description, for the Fall and Winter trade, also a full line of

Groceries, Liquors, etc.,

He invites an early call from his Friends and Customers, assuring them that they will be repaid.

The prices of everything, including Boots and Shoes, Groceries, &c., have been much reduced by the New York panic, which we the speculators up the spout, and forced them to sell at any price. Having purchased when prices were at the lowest mark, his stock will be offered at a great bargain. Now is the time to purchase, while prices are down. Come one, Come all, and examine for themselves.

sep 30

The Patent Mechanical

NON-EXPLOSIVE

LAMP.

BURNS COAL OIL.

WITHOUT CHIMNEY.

Smoke or Smell!

On Exhibition and for Sale at

Brushes.

BRUSHES,

BRUSHES

Hair Brushes,

Tooth Brushes,

Nail Brushes,

Whitewash Brushes,

Scrub Brushes,

Floor Brushes,

Dusting Brushes,

Clothes Brushes,

Blacking Brushes,

Hearth Brushes,

Hand Brushes,

For sale at

R. J. Trippe's.

sep30

It is a Certain

$4

THAT

TUTHILL & AVERY

Have the largest and best selected stock of

Cooking Stoves,

Heating Stoves,

Portable Ranges,

ALLOW DOWN RESERVOIR STOVES.

In this market, which they will sell at the lowest prices.

Also, a select stock of STOVE FURNITURE, COPPER, TEA KETTLES, PRESERVING KETTLES, Brooks's Patent STOVE BOARD, and a substitute for zinc.

STOVES of all kinds repaired.

Old Stoves taken in exchange for new.

Call and see us before purchasing elsewhere.

TUTHILL & AVERY.

sep9 1y

CHEAP AS THE CHEAPEST.

[illegible]

NOT TO BE UNDERSOLD.

LEAVE MY STORE

[illegible] MCMC HIGGINS,

Corner of Washington and Dover sts.,

Easton, Md.

oct27

[For the Easton Star.]

JACOB GIBSON'S BANK:

A CONTRIBUTION TO THE INDUSTRIAL ANNALS OF TALBOT COUNTY.

Now that we are experiencing the expiring gasps of that financial crisis which so recently burst upon the country, and is now dying away in the distance of the past—now that our minds are full of that subject of Banks and Bankers which forced itself upon our attention, uninvited and against our wills, an account of one of the most curious schemes for the foundation of a financial institution within this county that was ever conceived, may possess an interest that, under other circumstances might not attach to it. In giving a relation, some years ago, of the origin and organization of the Farmers' Bank of Maryland, of which a branch was established at Easton, which branch was merged into that institution which is now with so much skill, so much security, and so much confidence managing and performing so large a part of our monetary operations, it was stated that the first seeds of this century's most a period of extraordinary prosperity in Talbot county, and indeed of the State. Then it was that our agriculture was receiving a new impulse, by the increased attention to new methods of culture, and the application of an intelligent husbandry. In the year 1804 the "Maryland Agricultural Society" had its beginning, now the oldest society of the kind in the United States. Ship-building was carried on with great vigor, and upon a large scale. Other forms of manufacture, which have now entirely disappeared from among us, were then in existence—Tan yards were scattered all over the country. In the town of Easton, hatting, copper and brass founding, nail making, clock and watch making, silver smithing, to say nothing of those branches of mechanical industry, that are still followed, were conducted with success. At the period mentioned, say in 1804, the advantages of Banking institutions were sufficiently appreciated; indeed benefits were attributed to them of a kind and degree, to which they were not entitled. Then as now, they were thought to be the creators of wealth, and our more machinery for the management of money. Hence the Legislature was besieged for charters, and there was a great multiplication of Banks within the State.

While the subject of the formation of the Farmer's Bank of Maryland was in agitation, and the attention of capitalists, agriculturists and manufacturers were directed to the subject of its establishment at Annapolis with its numerous branches at various points in the State, one of which was to be in this county, and just before the "Articles of Association" for the proposed Bank were published in the papers here and at the capital, there appeared a long communication, in the form of an "Address to the People" in the "Republican Star," published at Easton, over the signature of Jacob Gibson. In this communication was detailed a scheme for the establishment of a financial institution in Talbot, so oddly original in its conception, so utterly impracticable in its methods of operation, and so strange, quite and bizarre in its purposes, that one not acquainted with the character of that great remarkable man who proposed it, would suppose it to be the vagary of a madman, or the plaidantry of a satirist. It is not the place nor the occasion to give an account of this stout-hearted, large-tempered, strong-armed man, of this friend of the poor and the lowly, and enemy of the rich and lofty, this life-long foe of aristocracy, profession, and this lover of democratic equality of the later of his poverty in religion, and the irreligious splendor of piety, of this terror of his enemies and this refuge of his friends; of this rugged, stalwart, militant man, who loved a fight better than a feast, and who was never thoroughly at peace with himself except when engaged in active war with others. Hereafter, however, a sketch of this person, the most notable of his time living in this county, will be given. His life was full of curious incidents, and of these, the [illegible] which he intended to relate, of founding a Bank, was not the least curious.

It is proposed to give an abstract of the article containing this project of Mr. Gibson, but before doing so, in order that it may be more clearly understood and appreciated, it may be necessary, and it certainly will not be amiss to state, that at the period previously referred to, there was not only great material prosperity, as manifested in an improved agriculture, and increased manufacturing industry, but there was coincidently great intellectual activity, and augmented moral sensibility. As evidences of the mental activity that prevailed, it is only necessary to mention the names of some of those citizens of this county, who were living during the period, in the beginning of Bowie was preaching at St. Michael's, and teaching in our academy at Easton. He was succeeded by that able, but unfortunate man, Francis Barry, in the school, who was at times succeeded by that distinguished linguist, who here wrote and published his grammar of the Latin language, Archibald Walker. At this time Bozman was writing his invaluable history of the earlier years of the State, a monument of his industry, his research, and his erudition. Neither Hampond, that precise and [illegible] Englishman from the Isle of Jersey, was not only laying the first foundation of our Bank, but was cumulating the chronicles and unravelling the intricacies of our land records, and by the wonderful accuracy and elaborateness of this compilation, was giving stability to our titles to property. Whilst the thanks of future honest landowners and the objurgations of the dishonest and fraudulent, Thomas J. Bullitt, that unermined judge, as the learned and discreet chancellor was delivering those lucid opinions that had almost the authority and weight of judicial decisions. Robt. H. Goldsborough, who was at once our Chancellor, lawyer and our Chatham in eloquence, was preparing himself for that brilliant career in the State and National Legislature in which he proved himself the equal for the strongest in the course. John Leeds Kerr, [illegible] then the earnest rival of him last named, was crushing the nerves and strengthening his young arms for those struggles at the bar where he won such distinction that his precedence was hardly to be questioned. Dr. Ennalls Martin, the accomplished, [illegible] man, was combining in his character with eloquence, the narrow field of a country practice that courage of publicity that hardly [illegible] the [illegible] differ with the great [illegible] in medicine.

even Bank limits and [illegible] by two generations, in the Republican Star of Feb. 23, 1864, and republished at the author's request, in the following issue of the same journal, in which he tell of Gibsonite, idiots for insertion entire. The article then came:

"TO THE PUBLIC:—Long have I been a sufferer, either, with the rest of the community, to the lending money growing with unjust oppression to the commercial interest of our country, and to the benefit of many of our country merchants, who are taking undue and embarrassments, to the family importer, willing to leave us our country exports. He then proceeds to contrast the advantages enjoyed by the large merchants of the cities, with the embarrassments of the merchants and farmers, in borrowing money, the banks furnishing facilities to the "Bonus of obtaining funds at a low rate per centum, while the latter have to submit to a discount of from 18 to 25 per centum, dictated by sharpers, to obtain money to carry on their business. He complains that while the importer can borrow in order that he may await a market for his goods, the ship builder, in driven to the sacrifice of his vessels that he has constructed, in order to continue his business, and the laboring mechanic, often has to suffer a discount of 25 per cent. upon his daily wages, because the master builder can not obtain ready money to pay his journeymen. The farmer, too, is not able to retain his grain in his garners to wait the rise of price, but must sell his crop to the millers as soon as prepared for market, because he can not afford to pay the heavy discount exacted by capitalists, and there are no banks from which he can obtain money at reasonable rates. He says incidentally, "Six per cent. is no object to any man at this day." [illegible] to state a fact which is still [illegible]

"To remedy all these evils, and withdraw this county, at least in which I live, and where I have a large stake, Mr. Gibson, a farmer on a grand scale, I have matured a plan that of carried into execution, which I am determined shall be done, will effectually place us in an independent situation, and will enable the farmers, mechanics, and country merchants to assume a position of equality with the importers and millers. * * I will open a Bank in Easton for the accommodation of all descriptions of people, who shall secure the payment of their notes by good and common securities. * * I will deposit it in the bank, as a capital, under the direction of Nicholas Hammond, Wm. Hayward, Edward Lloyd and Thomas J. Bullitt, Esquires * * the sum of 30,000 dollars, or more if they require it, as a security for any notes that may issue like other bank notes. These gentlemen shall at all times or at stated periods, have access to the bank, its papers, books and capital, and shall control its policy like other directors. Vacancies among them may be filled by the citizens of Easton. They shall see that the stock in Bank shall always be sufficient to take up all notes in circulation. Let us pause here to contemplate this preposterous provision of having as directors of a bank, those who have no personal interest in the institution! and of having vacancies in the board filled by a popular vote of the citizens of this town! Mr Gibson proceeds to say the bank should be opened on the first day of January, 1805, with a specie capital of 10,000 dollars, to be paid in by himself, and that the remaining 20,000 dollars should be deposited in equal instalments of 4,000 dollars every six months. To secure the payment of this 20,000 dollars he obligated himself to give to the gentlemen above-mentioned a mortgage upon one third of his real estate, without any and he agreed that in order to give greater security for the payments of the bank issues and to give confidence in the entire solvency of the institution, that this mortgage might continue in force as long as he remained in any connection with it. He then proceeds to make division of the profits resulting from the banking operations. No more than six per cent was to be charged for the use of money. Of these six per cent, four only were to be retained by him for interest upon the capital stock; one per cent was to be funded for the ultimate extinguishment, or repayment of the capital, and one per cent was to be devoted to the payment of the necessary expenses, or so much of it as might be requisite, and the remainder, if any, should go to the formation of a fund, to be placed at the disposal of the directors for "THE EMANCIPATING THE SLAVES, among us!" He goes on to say that at the end of five years he would resign all benefit that might be derived from the bank, and join with the public in purchasing the stock in per for the express purpose of conducting the Bank, or the emancipation of all the negroes in our county." In order that the institution should be conducted entirely for this benevolent purpose, he proposes that after the five years mentioned, 10,000 dollars of the capital stock should remain in the bank at the rate of five per cent. per annum provided the public would continue him the other 20,000, thus keeping the machine going [illegible] Perhaps the most striking feature of the article is the novel method of raising capital in those days, and to the [illegible] that recently that Maryland directed herself of her bank stock, if indeed she have not a small interest still in our own in this place. Mr. Gibson entertained such ideas of the magnificent profits of banking that he wants in five years the whole capital stock to be paid off, and [illegible] the stockholders [illegible] the [illegible] dollars upon all dollars above ten years of age. In addition to [illegible] three dollars to be paid by the [illegible] dollar by the women, and one half dollar by the children above the age of ten years. He finds the desired stock here [illegible] He then enters into a [illegible] the utility of a [illegible] [illegible] the [illegible] of the [illegible] [illegible] [illegible]