General Advertiser

REPUBLICAN STAR AND

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Every Tuesday Morning,
BY
Thomas Perrin Smith,
PUBLISHER OF THE
LAWS OF THE UNION.

TERMS OF THE REPUBLICAN STAR.

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Advertisements are inserted three weeks for One Dollar, and continued weekly for Twenty-five Cents per square.

Public Sale.

WILL be sold by order of the Orphan's Court of Talbot county, on Wednesday the 3d of November, at Marengo, Miles River Neck, a number of Horses, Cattle, Sheep, and Farming Utensils; & a variety of other articles. At the same time will be sold the Sloop Experiment, and a part of a tract of land called Wrinkles Fortune, containing sixty acres, and being adjacent to the lands of Mr Charles Gibson, and P. Hemsley. A credit of nine months will be given on all sum above ten dollars, the purchaser giving note with approved security.

EDWARD R. GIBSON,
Executor of Jacob Gibson.

oct 19 3w

Stock for sale.

IN pursuance of an order from the orphans court of Talbot county, the subscribers will sell to the highest bidder on Thursday the 4th of November, at the late residence of Tristram Perry, deceased, the residue of said deceased's Personal Estate, consisting of Cattle and Sheep—also some Work Horses.

A credit of six months will be given, on bond or note with approved security. Sale to commence at 10 o'clock A. M.

REBECCA PERRY,
THOMAS P. BENNETT,
Admrs. of T. P. late of Talbot county.

Easton, oct 19 3w

Land for sale.

By virtue of an order of Kent county court, will be exposed to public sale to the highest bidder, on Monday the twenty-second day of November next, at eleven o'clock A. M. if fair, if not the next fair day, at the house of William F. Gleaves, in George Town Cross Roads, all the Real Estate of Col. Isaac Freeman, dec'd. The property to be sold consists of

1st. That Farm or Plantation now in the occupation of Isaac Freeman, usually called the Mansion Farm, and containing three hundred and seventy-three acres and three quarters of an acre.

2dly. The Farm or Plantation now in the occupation of Jesse Clark, usually called the Brick House Farm and Fork Field, containing two hundred and seventy-four acres.

3dly. The Farm or Plantation now in the occupation of James Fields, usually called the Upper Farm, containing six hundred and fourteen acres and one quarter.

4thly. The Farm or Plantation now in the occupation of Mr. M'Mullen, containing sixty acres.

The dower of Mrs. Martha Freeman is laid down on the above mentioned Upper Farm—which will therefore be sold subject to her life estate in three hundred and thirteen acres thereof, which are described by metes and bounds.

The terms of sale are, that the purchaser or purchasers shall give bond with good security to each of the heirs of the said Isaac Freeman, deceased, according to their respective shares of the said estate, payable in three equal and annual payments, with interest from the day of sale.

The sum of two hundred dollars in cash will be required of the purchaser of the Mansion Farm.

From the value of the Lands above offered for sale, the subscribers take it for granted that any person who intends purchasing will previously view the premises; and therefore they omit a particular description of the property.—The tenants on the farms will exhibit them to persons disposed to view them.

JAMES BROOKE,
FREDERICK WILSON,
SAMUEL BOYER,
BARTUS PINES.

Kent county, oct 19 3w

Sheriff's sale.

BY virtue of sundry writs of fieri facias to me directed against James Tilghman, at the suit of Patrick McNeal, use of Thomas B. Baker; Joseph E. Muse, use of Jacob Loockerman, use of George Shannahan; George Dudley; Raynard and Dickinson; Jonathan Ozmont, use of Isaac Jenkinson; William Hall; James B. Ringgold, use of Harden and Casson; and Humphrey and Carter, will be sold at Saint Michael's on Thursday the 4th day of November next, between the hours of eight o'clock in the morning and three in the afternoon; the following property viz: All the legal and equitable right of him the said James Tilghman, in and to a tract or part of a tract of land called "Rich Neck Addition," containing two hundred and sixty eight acres, more or less; ten head of Horses, thirty head of Cattle, sixty head of Sheep, forty head of Hogs, three Carts; one Negro Man called Perry, aged fifty-five or sixty years; one ditto Emory, twenty-three years, one Negro Woman called Jenny with a small girl child; to be sold for cash to satisfy the debt, interest and costs on the aforesaid claims.

ALLEN BOWIE, Shff.

oct 12 4w

Notice.

THOSE persons who purchased property at the sale of the personal estate of Foster Maynard, late of Talbot county, deceased, are informed that their Notes are now due, and payment is requested from those indebted, without delay.

ALDERN MAYNARD, } adm'tors.
FOSTER MAYNARD, }

oct 19 3w

City Bank of Baltimore.

The Editor of the Patriot is desired to give the following a place in his paper, and oblige the suffering STOCKHOLDERS.

Proceedings of the Stockholders of the City Bank of Baltimore.

BALTIMORE, OCT. 20 1819.

At a meeting of the Stockholders of the City Bank of Baltimore, convened this day, agreeably to public notice,

Colonel JOHN E. HOWARD, was called to the chair, and C. C. JAMIESON appointed secretary.

The object of the meeting having been explained, a report of the directors, and a statement of the affairs of the Bank being exhibited, the following resolutions were adopted:

Resolved, That the Report and Statement of the Directors of the City Bank, this day laid before the Stockholders, be referred to a committee of five persons, who shall take the same into consideration, and report generally to an adjourned meeting of the stockholders on Friday morning next, at 9 o'clock, at the assembly rooms.

Resolved, That the said committee shall have power, and is hereby instructed to recommend to the Stockholders the adoption of such measures as they may think proper, legal, and necessary in the present situation of the Bank.

Resolved, That Messrs. Geo. H. Stewart, John Southgate, R. H. Douglass, Luke Tiernan and John Scott, be the aforesaid committee, and that the Cashier be requested to attend said committee at the Banking house, and lay before them all the books, papers and documents they may deem material.

Resolved, That the Cashier of the Bank be requested to have 500 copies printed forthwith, of the Report and statement this day made to the Stockholders, and delivered to them as called for.

(Signed) JOHN E. HOWARD, Chair'n.
C. C. JAMIESON, Sec'ry.

THE FOLLOWING REPORT AND STATEMENT WAS SUBMITTED.

In conformity with what the present board of directors of the City Bank, conceive to be their duty and the known wishes of the stockholders, they now appear before you to exhibit the state of that institution; and if at first view, it shall appear to you to be imperfect, when you see and hear all which it will even now, be in their power to lay before you, it will be a matter of much greater surprise, that so much has been done, than that any thing has been left undone. When the present Cashier, Mr. Pinkney, commenced in his official capacity, the affairs of the Bank were in a perfect state of chaos, most of the accounts, particularly some of the largest, not posted up, and almost every one of them incorrectly and improperly kept, *on purpose, no doubt*, the better to conceal the frauds *which had been committed*, as to enable them to perpetrate future, *and if possible more extensive* ones. In some instances, individual accounts were not settled for more than three years and upwards, where transactions to the amount of hundreds of thousands of dollars had transpired; and in other instances, if you can credit so *improbable a tale*, no Bank books at all was kept, all left to chance and accident, the checks of *some favorite few*, whose names will be developed in the course of this investigation, and who will appear to be large overdrawers, and large debtors, *were a carte-blanche for any sum, money or no money*. To secure all which, as far as practicable, the unremitting exertions of the present board have been directed; such property and security as could be found has been taken as the only alternative; what its relative value may be, to the amount of the respective claims, you will be best able to judge. In other instances suits have been instituted; whenever any thing like property could be got, it was preferred to bringing suit, which, after judgment has been obtained, is too generally eluded under the *present system of insolvent laws*.

From the statement now to be laid before you, you will be able to judge how your affairs have been heretofore managed; how your property has been *plundered and embezzled*; the manner in which the *last sad pittance of the aged and infirm, the widow and the orphan*, has been snatched from them by those *sworn cashiers and clerks*, who were occasionally appointed to superintend your affairs. There are a host of other plunderers, who are well known and who, together with those already *alluded to, are now, even now*, living in their palaces, riotting in luxuries, *amidst the misery, distress and desolation they have produced*. Last, though not least in infamy, is ——— and ———, whose barefaced effrontery and consummate impudence are only equalled by the *villainy and turpitude of their conduct*; they not only refuse all security or satisfaction, but exult in their infamy, and throw the gauntlet of defiance, at those whom they have robbed to the last cent; they have been the instruments in the hands of others by which all this fraud has been committed on the City Bank. In justification of those members of the old board, who are at present directors, it may be stated, that they had for years been deceived by false statements laid before them by the *cashier and some of the clerks*, of the affairs of the Bank, as will appear by comparing the accounts as made out, with their actual state. It is a matter of satisfaction, that on investigation but a small comparative loss will accrue on such paper as was regularly discounted by the board of directors; the great loss maintained by the Bank, arises from the large overdrawings permitted by the former Cashier, and by many notes discounted privately without the knowledge or concurrence of the board of directors. The Cashier will proceed to lay before you a general statement of the institution, and all information required will be given as far as in his power, or that of the board; after which you will determine, under the charter, what measures if any will be proper to be adopted. It is respectfully recommended in order to ensure satisfaction and regularity, that all questions be put through the medium of the Chairman.

State of the City Bank of Baltimore, 18th October, 1819.

		Cr.
Amount of discounted bills, considered amply secured		$571,065 21
Supposed doubtful		28,180 89
Thought to be insolvent		43,792 50
		643,038 60
Real Estate, viz:		
Banking house and lot	25,000 00	
George I. Brown's country seat, conveyed to Bank for	12,000 00	
	37,000 00	
Cumberland Road Stock	39,569 41	
Exchange Stock	10,000 00	
	49,569 41	
Loan to the State of Maryland	4,500 00	
City of Baltimore	7,600 00	
	12,100 00	
Cash in specie	3,061 62	
Notes of Baltimore Banks	4,475 00	
Of Merchants' Bank of Alexandria, Somerset Bank, &c.	1,915 87	
	9,452 49	
Due from Banks whose accounts are not yet finally settled, about	2,000 00	
Planters' Bank of Savannah	1,579 84	
Branch Bank at Fredericktown	500 00	
	4,079 84	

OVERDRAWINGS.

Martin F. Maher, James Sterett — real property	$185,382 00	
Martin F. Maher, James Sterett — mortgaged	166,548 85	
Abraham H. Falconer, as near as can be ascertained	30,000 00	
Jas. Spillman ($2179 not admitted)	15,082 70	
D'Arcy & Didier (disputed)	4,000 00	
Mark U. Pringle (suit instituted)	6,324 99	
George I. Brown (insolvent)	4,230 65	
Asahel Hussey (a note of Ky. Ins. Co. for $4000 held)	3,526 75	
Eleanor Dall (disputed)	2,651 03	
Philip Rogers (disputed)	1,585 73	
W. & P. S. Hartshorne (insolvent)	1,121 66	
Edward Harris	806 40	
Smiley & Teneyck (insolvent)	788 44	
John V. Brown (insolvent)	762 00	
Wm. B. Magruder (insolvent)	546 63	
Wm. Penniman (disputed)	717 34	
Freeman Snow	200 00	
Wm. G. Elderkin	140 00	
Robert Kilgour (insolvent)	126 41	
Richard Waters (5 shares of stock in pledge)	171 44	
Wilson & Robins	123 09	
John Reynolds	100 00	
Thirty-seven small debts	1,147 67	
	426,083 78	
Total	$1,181,324 12	

		Dr.
Amount due to the stockholders for the capital of the Bank		$832,030 00
Amount due to the holders of notes now in circulation		70,020 00
Amount of certificates issued since the bank suspended payment		117,824 03
Of the small notes issued $654 19 has been retired already over and above the amount registered; and it is estimated that there yet remains in circulation from 7 to		10,000 00
Amount due to other Banks, viz:		
Office of Discount and Deposit	87,634 36	
Union Bank	16,183 53	
Franklin Bank	2,488 39	
Commercial & Farmers' Bank	1,057 84	
Mechanics' Bank	4,631 00	
Philadelphia Bank	112 65	
S. Girard's Bank	2,258 62	
Bank of Orleans, about	4,500 00	
Cincinnati Bank	89 28	
Hagerstown Bank	424 00	
	119,429 67	
Amount due for unclaimed dividends	5,276 80	
To sundry depositors	17,409 53	
Watchmen, Printers, &c. about	350 00	
	23,036 33	
Total	$1,172,340 03	

BALTIMORE, Oct. 22d, 1819.

An adjourned meeting of the Stockholders of the City Bank of Baltimore, was held this day, when the chairman (to whom was referred the Report and Statement of the Directors of the said Bank at their last meeting) handed in the following report:

The committee to whom was referred the "Report and Statement" of the President and Directors of the City Bank of Baltimore, laid before the Stockholders of said Bank at a meeting on Wednesday last, and which committee were also authorized and instructed to recommend to the Stockholders at an adjourned meeting on this day, "such measures as they might think proper, legal and necessary in the present situation of the Bank," beg leave to submit the following report:

That they have examined with all the care and attention which a limited opportunity has allowed, the statement referred to them, and have the satisfaction to assure the stockholders that they consider the statement correct, and even accurate in all material respects. Indeed too much praise cannot be bestowed on the present board, cashier and officers of the bank, for the almost incredible success which has rewarded their exertions in reducing to order the *old books* and accounts of the Bank. Those books and accounts appear in fact to have been in as much confusion as a long continued, deliberate and systematic course of fraud could place them; and the committee feel warranted in saying, that the cashier and some of the subordinate officers formerly in the employment of the Bank, "*never did any thing right unless by accident.*" Inasmuch however, as the individuals alluded to are now under prosecution for their several offences, the committee will forbear pressing this subject any further than is absolutely necessary, and therefore hasten to resume the consideration of the statement now in their hands. It is deemed proper nevertheless in this place to except from the foregoing censure, Mr. John Sterett Gittings, and Mr. Daniel Tatham, the only *old* subordinate officers of the Bank retained in its service.

It will be recollected that the statement of the President and Directors made the whole debt due by the Bank amount to $1,172,340 03
Of which sum there being due to the stockholders 832,030 00
There remains of course due by the City Bank to other Banks and individuals (including its notes in circulation) 340,310 03
$1,172,340 03

The payment of which sum yet remains to be provided for.

To meet this credit it appears that the bank has real estate, cash and debts due to it, amounting in the whole to $1,181,326 12, which if they could all be realized would leave over and above the capital and debts of the bank, the nett surplus of $8,986 09. It being notorious, however, that a considerable loss must take place in drawing in the funds of the bank, it becomes the duty of the committee to estimate with the utmost caution and at the lowest rate every item for which the bank is credited in the statement, and in that way they have determined to proceed.

According to the first item of the statement it will be observed, that the Bank holds *good receivable bills* (a large proportion of which are received by mortgage, and which this committee consider good) amounting to	$571,065 21
Other receivable bills noted as *doubtful* in the statement, amounting to $28,180 89, which this committee estimate at	20,000 00
Other receivable bills "*thought to be insolvent*" by the Directors, amounting to $43,792 50, which this committee estimate at *nothing*, (of this last desperate item, $26,758 32, is due by one of the late Directors.)	
The *real estate* of the Bank estimated by the Directors at $37,000, this committee estimate at	30,000 00
Cumberland Road Stock, which cost $39,569 41	15,000 00
Exchange Stock, which cost $10,000,	2,500 00
Loan to State of Maryland	4,500 00
Ditto to City of Baltimore	7,600 00
Specie in Bank	3,061 62
Notes of Baltimore Banks	4,475 00
Notes of Merchants Bank of Alexandria and Somerset Bank, amounting to $1,915 87, at nothing.	
Debts due from several good Banks	4,079 84
Adding to which the *overdrawings*, amounting to $426,083 78 (for a great part of which real estate is mortgaged) and which this committee at the lowest estimate think will produce at least	98,028 36
The available funds of the Bank may be safely estimated at	760,310 03
From which sum deducting the whole debt due by the Bank	340,310 03
There will remain in the Bank a capital of	$420,000 00

Which is equal to $7½ per share.

In presenting to the Stockholders the foregoing estimate of the *present value* of the stock of the City Bank, the committee cannot do otherwise than congratulate their fellow sufferers on finding the loss which has been sustained, so much less than was generally reported and believed. It may now, they think, be confidently said, that the shares of the City Bank are worth at least one half of the sum originally subscribed and paid for them, more especially if the debts due to the Bank, are collected with care and good management. That this, under the direction of the present board will be the case, the committee cannot entertain a doubt, and the only thing now left for them to perform, is, "to recommend to the stockholders (as one of the resolutions directs) the adoption of such measures as the committee may think proper, legal and necessary in the present situation of the Bank"

The cammittee do not find it an easy matter, to point out the precise course which, under existing circumstances, it may be most prudent and beneficial for the Stockholders to pursue; but, they will nevertheless, though with diffidence, suggest such *advice* as they think will conduce to the interest of the Stockholders, and they will offer in support of their advice such reasons, as in their opinion will strongly recommend it

The committee think that it will be proper to leave the management of the Bank undisturbed for the present, in the hands of the present board of Directors, and to wait until the first Monday of May next for a further report to be then made to the Stockholders, at a meeting to be called for that purpose agreeably to Law. By that time a large amount of the debts now due *to* the Bank, will by a gradual and uniform reduction, be collected and of course the whole or the greater part of the debts now due *by* the Bank, may also by that time be extinguished. Judging from the great reduction of the enormous debts recently due to the Bank by some of its *old Directors* and other debtors, within the short period which has elapsed since the suspension of its specie payments in May last, the committee do not doubt that the Bank will at the end of the ensuing six months, be found to be in a much better situation than it is at present; and it must be observed to the Stockholders, that after the exhibition of a new statement of the affairs of the Bank as proposed in *May* next, they will not only then have an opportunity of judging, whether the present Directors have continued to act as it is hoped and expected they will act with prudence, good faith and discretion, but will also then have ample time to take measures for *winding up* the concerns of the Bank, or *continuing its operations*, according as the one or the other of those courses may then be deemed most adviseable.

The commmittee entertain strong hopes that the active operations of the Bank, may at some future period, be *resumed*, and conducted with profit and advantage to the Stockholders. In that event it would perhaps be necessary, to obtain from the Legislature a supplement to the charter of the Bank, adapted to its present diminished capital and altered circumstances.

In the mean time the committee would recommend to the Stockholders to bear with patience the loss of the dividenns on their respective shares of stock. This loss, however inconvenient to all or any of the individuals concerned, is nevertheless irremediable for the *present*, and the committee apprehend that it will contribute not a little to fortify their recommendation when it is understood that the expenses of the management of the Bank, formerly amounting to $11,200, are now reduced to the small sum of $4,350, the Cashier receiving only $1,500 per annum, and the President giving his services without any compensation.

G. H. STEUART,
Chairman of the committee.

22d October, 1819.

Whereupon it was, *Resolved*, That the Stockholders of the City Bank of Baltimore, concur in the report of the committee, and that the President and Directors of the Bank be, and they are hereby requested to call a meeting of the Stockholders agreeably to law, on the first Monday in May next, and then to lay before them a statement of the affairs of this Bank for the purpose stated in the report of the committee.

Resolved, That it is unnecessary and inexpedient to call upon the Stockholders for a further instalment of the Capital Stock of the Bank.

Resolved, That the President and Directors prefer a petition to the next General Assembly, praying that the said Bank may be released from all future payment to the state, of the tax called the school fund.

Resolved, That a committee of five Stockholders, other than directors, be appointed to investigate, and inquire into the manner in which the business and the operations of said Bank have been conducted, and to ascertain whether the provisions, limitations and restrictions contained in the act of assembly incorporating the stockholders have been complied with, and report at the meeting of the stockholders to be held in May next.

Resolved, That Messrs. Cumberland Dugan, Michael Sanderson, Jno. M'Henry, Joseph Diffenderffer and John Scott, compose that committee.

Resolved, That the cashier cause to be printed, 500 copies of the proceedings of the day and the report of the committee, and furnish one to each stockholder as called for.

Resolved,, That the thanks of the meeting be given to the late committee, for the patience and ability with which they have investigated and elucidated the affairs of the Bank.

(Signed)
JOHN E. HOWARD, Chairman.
C. C JAMIESON, Secretary.

N. B. The following are the gentlemen who constitute the present Board of Directors, and who have discharged their arduous duties with honor and fidelity.

SAML. HOLLINGSWORTH, Pres't.
RICHARD CARROLL,
HUGH W. EVANS,
LEWIN WETHERED,
CHARLES GWINN,
JAMES BARROLL,
JOHN HILLEN,
JOHN B. MORRIS,
HENRY THOMPSON,
JOHN T. WORTHINGTON,
GEORGE SMITH,
J. B. VON KAPFF,
W. M. LANSDALE,
STEWART BROWN,
JOHN MERRYMAN,
ROBERT BARRY.

Sheriff's Sale.

BY virtue of two writs of venditioni exponas to me directed, the one at the suit of Samuel Harrison, and the other at the suit of Shadrack Leadenham, against James Ball, will be sold on TUESDAY the 2nd day of November next, on the Court House Green in the town of Easton, between the hours of ten and three o'clock, the following property, to wit: One vessel on the stocks, twenty-four feet long, one cow and six sheep, two beds, bedsteads and furniture, one table, half a dozen of chairs, one desk, one cupboard & its contents, three boys, one of which for a term of years; and his farm containing forty-three acres of Land, more or less, called and known by the name of "Up Holland"—sold to satisfy the debt, interest and costs of the aforesaid writs.

WM. THOMAS, late Shff.

oct 5 4w

Postponement of sale.

THE sale of James Ball's property, heretofore advertised to be sold on the Court House Green, on Tuesday the second day of November, will be postponed until Wednesday the 10th day of November next, and will be sold on that day, on the premises.

WM. THOMAS, late Shff.

oct 19 4w

Land for sale.

Agreeably to the last will and testament of JOHN STANTON, deceased,—will be exposed at public sale on the premises where the said deceased lately resided, on MONDAY the 15th day of November next, if fair, if not, the first fair day thereafter, the balance of the Land not heretofore devised, containing one hundred and sixty-two and one-fourth acres and eight perches, a part of the land where the said deceased lately resided, lying and being in Caroline county, between Potter's Landing and Fowling Creek.—About one-half of said Land is in timber, the other half is cleared. The aforesaid Land will be sold in lots or all together, as may best suit purchasers. Any person wishing to view the premises, may see the same by applying to the subscriber on the premises. The said Land will be sold for cash only.—Sale to commence at 12 o'clock, and attendance given by

ARTHUR CONNELLY, Ex'r
of John Stanton, dec'd.

may 18 26w

Notice,

TO WHOM IT MAY CONCERN.

By the neglect of Peter Harriss in his lifetime, to settle and pay his debts; also his administrator, Mr. Needles, since the decease of said Harriss—has involved on me a few hundred dollars of his debts. Major Caldwell and Mr. Bowie, sheriff of the county, offer part of a tract of land called Smith's Cliff, for sale on the 2d of November next—But I say that land will not be sold on that day, nor the next fair day—they will please allow me this liberty, as this is the first time I have fell into the sheriff's hands—a large word, I confess, to contradict the sheriff, for small fish cannot play with the large ones—A few small shot in the locker yet.

AARON ANTHONY.

oct 19 w

Notice.

THE subscriber having obtained letters testamentary on the personal estate of THOMAS MASON, late of Caroline county, deceased, hereby gives notice to all persons having claims against the said deceased, to exhibit them immediately and properly authenticated for settlement.

WM. Y. BOURKE, Exor.
of Thomas Mason, dec'd.

Gentreville, aug 19 w

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