Ext. Sess. No 1

A Supplement to an Ordinance entitled "an Ordinance to open an alley twenty feet wide between Lexington & Saratoga streets" approved 16th July 1853

Examined by the joint committee on Enrollment & found correct.

J M Gill
Chas. G. Griffith

No. 1

1 Dec 1853

Presented to the Mayor

Jno W Livingston
President of the Second Branch

An Ordinance to guaranty the bonds of the Baltimore and Ohio Rail Road Company.

Section 1st. Be it Enacted and ordained by the Mayor and City Council of Baltimore, that upon the presentation to the Register of the City, either at one time or from time to time, of the Bonds or Certificates of Loan of the Baltimore and Ohio Rail Road Company for a sum not exceeding in the aggregate five millions of dollars, in sums of one thousand dollars, and five hundred dollars, payable on the first day of January in the year Eighteen hundred and ninety, in the City of Baltimore, with interest at the rate of six per cent. per annum, payable half yearly, also in said City, on the first day of January and the first day of July, in the meanwhile upon satisfying the Register of the City, that said bonds shall not be disposed of for a sum less than par, and that none of the bonds endorsed as herein provided for shall be sold until notice of their intended sale has been given by advertisement, to be inserted in at least two of the newspapers of the City of Baltimore, once a week for four weeks before the day of sale, and inviting proposals for their purchase, the principle and interest being secured by a pledge by way of mortgage of all the property of the said Baltimore and Ohio Rail Road Company, then and in that event the said Register shall endorse, either by writing or by causing the same to be printed or engraved on the said bonds or Certificates of Loan of the said Company, the guarantee of the Mayor and City Council of Baltimore to be signed by the Mayor of said City, and countersigned by said Register, for the time being, with the Corporate Seal of the said Company affixed thereto in the following words: "For value received, the Mayor and City Council of Baltimore do hereby guarantee the payment of the within bond, or Certificate of Loan for $ with interest thereon, according to its tenor. In testimony whereof Mayor of the said City, hath hereunto subscribed his name, and caused the Corporate Seal of the said Mayor and City Council to be hereto affixed on this day of in the year Eighteen hundred and fifty— Mayor"

Sec 2. And be it enacted and ordained, that should the said Bonds and Certificates of Loan